



Following the Trend: Diversified Managed Futures Trading

By Andreas Clenow

Download now

Read Online ➔

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow

During bull and bear markets, there is a group of hedge funds and professional traders which have been consistently outperforming traditional investment strategies for the past 30 odd years. They have shown remarkable uncorrelated performance and in the great bear market of 2008 they had record gains. These traders are highly secretive about their proprietary trading algorithms and often employ top PhDs in their research teams. Yet, it is possible to replicate their trading performance with relatively simplistic models. These traders are trend following cross asset futures managers, also known as CTAs. Many books are written about them but none explain their strategies in such detail as to enable the reader to emulate their success and create their own trend following trading business, until now.

Following the Trend explains why most hopefuls fail by focusing on the wrong things, such as buy and sell rules, and teaches the truly important parts of trend following. Trading everything from the Nasdaq index and T-bills to currency crosses, platinum and lean hogs, there are large gains to be made regardless of the state of the economy or stock markets. By analysing year by year trend following performance and attribution the reader will be able to build a deep understanding of what it is like to trade futures in large scale and where the real problems and opportunities lay.

Written by experienced hedge fund manager Andreas Clenow, this book provides a comprehensive insight into the strategies behind the booming trend following futures industry from the perspective of a market participant. The strategies behind the success of this industry are explained in great detail, including complete trading rules and instructions for how to replicate the performance of successful hedge funds. You are in for a potentially highly profitable roller coaster ride with this hard and honest look at the positive as well as the negative sides of trend following.

 [Download Following the Trend: Diversified Managed Futures T ...pdf](#)

 [Read Online Following the Trend: Diversified Managed Futures ...pdf](#)

Following the Trend: Diversified Managed Futures Trading

By Andreas Clenow

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow

During bull and bear markets, there is a group of hedge funds and professional traders which have been consistently outperforming traditional investment strategies for the past 30 odd years. They have shown remarkable uncorrelated performance and in the great bear market of 2008 they had record gains. These traders are highly secretive about their proprietary trading algorithms and often employ top PhDs in their research teams. Yet, it is possible to replicate their trading performance with relatively simplistic models. These traders are trend following cross asset futures managers, also known as CTAs. Many books are written about them but none explain their strategies in such detail as to enable the reader to emulate their success and create their own trend following trading business, until now.

Following the Trend explains why most hopefuls fail by focusing on the wrong things, such as buy and sell rules, and teaches the truly important parts of trend following. Trading everything from the Nasdaq index and T-bills to currency crosses, platinum and lean hogs, there are large gains to be made regardless of the state of the economy or stock markets. By analysing year by year trend following performance and attribution the reader will be able to build a deep understanding of what it is like to trade futures in large scale and where the real problems and opportunities lay.

Written by experienced hedge fund manager Andreas Clenow, this book provides a comprehensive insight into the strategies behind the booming trend following futures industry from the perspective of a market participant. The strategies behind the success of this industry are explained in great detail, including complete trading rules and instructions for how to replicate the performance of successful hedge funds. You are in for a potentially highly profitable roller coaster ride with this hard and honest look at the positive as well as the negative sides of trend following.

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow Bibliography

- Sales Rank: #453068 in Books
- Published on: 2013-01-14
- Original language: English
- Number of items: 1
- Dimensions: 9.20" h x .85" w x 6.25" l, 1.25 pounds
- Binding: Hardcover
- 300 pages



[Download Following the Trend: Diversified Managed Futures T ...pdf](#)



[Read Online Following the Trend: Diversified Managed Futures ...pdf](#)

Download and Read Free Online Following the Trend: Diversified Managed Futures Trading By Andreas Clenow

Editorial Review

Review

“Following the Trend is an absolute must read for anyone with an interest in systematic trend following whether as an investor, trader, or aspiring manager. The book is at the same time comprehensive and easy to read. As someone who has designed these types of systems, it is absolutely clear to me that Clenow writes as a knowledgeable practitioner, not an armchair theoretician. I admired Clenow’s repeatedly pointing out real life difficulties and drawbacks and his refusal to use optimization or well-chosen examples as virtually all other books of this type tend to do. In short, this is a real life presentation of the subject matter. In one particularly innovative chapter, Clenow creates close replications of some of the best and largest trendfollowing funds by combining his set of simple, non-optimized rules with variations in portfolio composition and volatility level.”—**Jack Schwager**, Author of *Market Wizard* and *Schwager on Futures* series and *Market Sense and Nonsense*

From the Inside Flap

“Andreas Clenow has written a very unique book that provides a rare insight into how an actual CTA hedge fund manager trades. Backing up all his claims with hard research, he cuts right to the point and educates the reader about how the real value of trend-following futures trading is achieved and how to replicate the success of the major hedge funds. A must read and an essential part of any serious trader's library!”—**Carl Gyllenram**, CEO, *Ability Asset Management* / Author of *Trading with Crowd Psychology*

“Following the Trend truly captures what it is to be a systematic manager day in and day out. It is a must read for someone with ambitions to create his own systematic fund; highly recommended for everyone who is planning to invest in or understand the intricacies of systematic strategies.”—**Sanjiv Kumar**, Principal, **Fort LP**.

“In this excellent work, Andreas has shed light on some very important and previously undocumented aspects of trend following. This book should be of great interest to Managed Futures managers and investors alike.”—**Nigol Koulajian**, Founder, **Quest Partners, LLC**

“This is must read for anyone involved in trading markets. The thoughtful analysis of how models work and fail will help anyone interested in trading futures. This book adds to the short list of intelligent analysis available for investors to beat the market.”—**Robert Savage**, CEO, **Track.com**

“If you want to trade professionally by managing other people’s money, then this is one of the first books I recommend that you read.”—**Van K. Tharp, Ph.D.**, Author, *Trade Your Way to Financial Freedom*, *Supertrader* and *The Definitive Guide to Position Sizing Strategies*

“Trend following is the largest sub-category of managed futures, driven by the market environment of price persistence. Andreas has taken a complicated topic and provided an insightful viewpoint.”—**Mark H. Melin**, Author, *High-Performance Managed Futures* / Editor, *Opalesque Futures Intelligence*

“A no- nonsense view into the real world of trend following and how it can be done.”—**Kathryn M. Kaminski, PhD**, CIO and Founder, **Alpha K Capital**

From the Back Cover

During bull and bear markets, there is a group of hedge funds and professional traders which have been consistently outperforming traditional investment strategies for the past 30-odd years. They have shown remarkable uncorrelated performance and in the great bear market of 2008 they had record gains. These traders are highly secretive about their proprietary trading algorithms and often employ top PhD's in their research teams. Yet, it is possible to replicate their trading performance with relatively simplistic models. These traders are trend following cross asset futures managers, also known as CTAs. Many books are written about them but none explain their strategies in such detail as to enable the reader to emulate their success and create their own trend-following trading business.

Following the Trend explains why most fail by focusing on the wrong things, such as buy and sell rules, and teaches the truly important parts of trend following. Trading everything from the Nasdaq index and T-bills to currency crosses, platinum and lean hogs, there are large gains to be made regardless of the state of the economy or stock markets. By analysing year-by-year trend-following performance and attribution the reader will be able to build a deep understanding of what it is like to trade futures at a large scale and where the real problems and opportunities lay.

Written by experienced hedge fund manager Andreas Clenow, this book provides a comprehensive insight into the strategies behind the booming trend-following futures industry from the perspective of a market participant. The strategies behind the success of this industry are explained in great detail, including complete trading rules and instructions for how to replicate the performance of successful hedge funds. The companion website for the book, FollowingTheTrend.com, is an information rich resource for futures traders with additional information, tools and continuous updates on the state of global trend following.

Users Review

From reader reviews:

Anthony Robin:

Here thing why this specific Following the Trend: Diversified Managed Futures Trading are different and dependable to be yours. First of all examining a book is good but it depends in the content from it which is the content is as tasty as food or not. Following the Trend: Diversified Managed Futures Trading giving you information deeper since different ways, you can find any publication out there but there is no publication that similar with Following the Trend: Diversified Managed Futures Trading. It gives you thrill reading through journey, its open up your eyes about the thing that will happened in the world which is possibly can be happened around you. It is possible to bring everywhere like in park, café, or even in your way home by train. Should you be having difficulties in bringing the branded book maybe the form of Following the Trend: Diversified Managed Futures Trading in e-book can be your option.

Elizabeth Wiggins:

Reading a guide can be one of a lot of activity that everyone in the world really likes. Do you like reading book so. There are a lot of reasons why people enjoyed. First reading a e-book will give you a lot of new details. When you read a e-book you will get new information due to the fact book is one of many ways to share the information as well as their idea. Second, looking at a book will make a person more imaginative. When you examining a book especially tale fantasy book the author will bring that you imagine the story how the personas do it anything. Third, it is possible to share your knowledge to some others. When you read this Following the Trend: Diversified Managed Futures Trading, it is possible to tells your family, friends and soon about yours reserve. Your knowledge can inspire the others, make them reading a reserve.

Jose Johnson:

People live in this new day time of lifestyle always attempt to and must have the time or they will get large amount of stress from both day to day life and work. So , if we ask do people have free time, we will say absolutely without a doubt. People is human not really a robot. Then we ask again, what kind of activity are there when the spare time coming to a person of course your answer may unlimited right. Then ever try this one, reading textbooks. It can be your alternative in spending your spare time, the particular book you have read is definitely Following the Trend: Diversified Managed Futures Trading.

James Ojeda:

Are you kind of stressful person, only have 10 as well as 15 minute in your day time to upgrading your mind expertise or thinking skill also analytical thinking? Then you are experiencing problem with the book than can satisfy your short period of time to read it because all this time you only find book that need more time to be go through. Following the Trend: Diversified Managed Futures Trading can be your answer as it can be read by an individual who have those short time problems.

**Download and Read Online Following the Trend: Diversified
Managed Futures Trading By Andreas Clenow #3N5MHYKZDU8**

Read Following the Trend: Diversified Managed Futures Trading By Andreas Clenow for online ebook

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Following the Trend: Diversified Managed Futures Trading By Andreas Clenow books to read online.

Online Following the Trend: Diversified Managed Futures Trading By Andreas Clenow ebook PDF download

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow Doc

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow Mobipocket

Following the Trend: Diversified Managed Futures Trading By Andreas Clenow EPub

3N5MHYKZDU8: Following the Trend: Diversified Managed Futures Trading By Andreas Clenow