



Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets

By Steven Drobny

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New commentary and updates to enlightening interviews with today's top global macro hedge fund managers

This updated paperback edition of *Inside the House of Money* lifts the veil on the typically opaque world of hedge funds offering a rare glimpse at how today's highest paid money managers approach their craft. Now with new commentary, author, Steve Drobny takes you even further into the hedge fund industry. He demystifies how these star traders make billions for their well-heeled investors, revealing their theories, strategies and approaches to markets.

Whereas some still maintain that rationality permeates financial markets, Drobny captures a different dimension, showing how the unquantifiable human forces of emotion and intuition are also at play. Along the way, readers get an inside look at firsthand trading experiences through some of the major world financial crises of the last few decades.

- Discusses how no market or instrument is out of bounds for these elite global macro hedge fund managers
- Offers unique and illuminating insight into an inaccessible and sometimes downright secretive world
- Written by respected industry expert Steven Drobny

Highly accessible and filled with in-depth expert opinion, this updated paperback edition of *Inside the House of Money* is a must-read for financial professionals and anyone else interested in understanding how greed, fear, and the human forces of emotion drive world markets.

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Editorial Review

From the Back Cover

Praise for *Inside the House of Money*

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—**Bill Gross, Managing Director, PIMCO**

"What a wonderful way to get into a macro trader's mind! I am so glad that this book exists."

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"We learn from these interviews of successful global macro investors that they share a style of thinking: they consider a strikingly broad list of factors influencing markets, they are exquisitely alert to nuances of timing and place in history, and, perhaps most fundamentally, they seem to be thinking along broadly inductive rather than deductive lines."

—**Prof. Robert J. Shiller, Cowles Foundation for Research in Economics, International Center for Finance, Yale University, and author of *Irrational Exuberance***

"The ruminations of supposedly hush-hush hedge fund operators are richly illuminating."

—***The New York Times***

"Useful for anyone who has entrusted their money to funds operating in the sector."

—***Financial Times***

"Steven Drobny has been able to do something that few others have, especially in the media: he got hedge fund managers to share their trade secrets."

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"Couldn't come at a more appropriate time . . . sheds more light than ever on the minds behind the largest global macro funds . . . reveals the intricacies of thinking like a hedge fund manager."

—***Forbes***

About the Author

Steven Drobny is the founder and CEO of Drobny Global Asset Management, an independent investment advisory, asset management and consulting firm focused on global macro and commodity hedge fund strategies. He is also the author of *The Invisible Hands: Top Hedge Fund Traders on Bubbles, Crashes, and Real Money* (Wiley). Mr. Drobny holds an MSc in finance and accounting from the London School of Economics and Political Science and a BS/BA from Bucknell University. Please visit www.drobnycapital.com for more information on Drobny and this book.

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